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MINISTRY OF FINANCE

(Department of Economic Affairs)

NOTIFICATIONS

New Delhi, the 23rd May 1957

S.R.O. 1722.—In exercise of the powers conferred by section 6 of the Post Office National Savings Certificates Ordinance, 1944 (42 of 1944), the Central Government hereby directs that the following further amendment shall be made in the notification of the Government of India in the Ministry of Finance (Communications) No. 1978(B)-CI/48, dated the 21st May, 1948, namely:—

In the said notification, the following shall be added at the end, namely:—

“Further issue of 7-Year Post Office National Savings Certificates shall be discontinued with effect from the close of business on the 31st May, 1957”.

[No. F.2(15)-2/NS/57.]

S.R.O. 1723.—In exercise of the powers conferred by section 6 of the Post Office National Savings Certificates Ordinance, 1944 (42 of 1944), the Central Government hereby directs that the following amendment shall be made in the notification of the Government of India in the Ministry of Finance S.R.O. 1449, dated the 1st May, 1954, namely:—

In the said notification, the following shall be added at the end, namely:—

“Further issue of Ten-Year National Plan Certificates shall be discontinued with effect from the close of business on the 31st May, 1957”.

[No. F.2(15)-3/NS/57.]

S.R.O. 1724.—In exercise of the powers conferred by clause (b) of sub-section (2) of section 1 of the Post Office National Savings Certificates Ordinance, 1944 (42 of 1944), the Central Government hereby directs that the provisions of the said Ordinance shall apply to the 12-Year National Plan Savings Certificates which will be issued from the 1st June, 1957.

[No. F.2(15)-4/NC/57.]

S.R.O. 1725.—In exercise of the powers conferred by section 6 of the Post Office National Savings Certificates Ordinance, 1944 (42 of 1944), the Central Government hereby directs that the Post Office National Savings Certificates Rules, 1944, shall be applicable to the 12-Year National Plan Savings Certificates which will be issued from the 1st June, 1957, subject to the following modifications:—

- (a) These certificates shall be issued in the denominations of Rs. 5, Rs. 10, Rs. 50, Rs. 100, Rs. 500, Rs. 1000 and Rs. 5000.
- (b) These certificates shall not be encashable before the end of 12 months from the date of the issue.

(c) The surrender value of these certificates shall be as follows:—

Surrender Values of 12-Year National Plan Savings Certificates

Face Value				Rs. 5	Rs. 10	Rs. 50	Rs. 100	Rs. 500	Rs. 1000	Rs. 500
Surrender Value—				Rs. nP.	Rs. nP.	Rs. nP.	Rs. nP.	Rs. nP.	Rs. nP.	Rs. nP.
After 1 complete year (s) from date of issue				5 0	10 00	50 00	100 00	500 00	1000 00	5000 00
" 2 "				5 20	10 40	52 00	104 00	520 00	1040 00	5200 00
" 3 "				5 35	10 70	52 50	107 00	535 00	1070 00	5350 00
" 4 "				5 55	11 10	55 50	111 00	555 00	1110 00	5550 00
" 5 "				5 80	11 60	58 00	116 00	580 00	1160 00	5800 00
" 6 "				6 08	12 15	60 75	121 50	607 50	1215 00	6075 00
" 7 "				6 35	12 70	63 50	127 50	635 00	1270 00	6350 00
" 8 "				6 65	13 30	66 50	133 00	665 00	1330 00	6650 00
" 9 "				7 00	14 00	70 00	140 00	700 00	1400 00	7000 00
" 10 "				7 40	14 80	74 00	148 00	740 00	1480 00	7400 00
" 11 "				7 80	15 60	78 00	156 00	780 00	1560 00	7800 00
" 12 "				8 25	16 50	82 50	165 00	825 00	1650 00	8250 00

(d) The maximum holdings laid down in the Post Office National Savings Certificates Rules, 1944 shall be held to include the investments in these certificates.

[No. F. 2(15)-5/NS/57.]

SHIV NAUBH SINGH, Dy. Secy.